

Disposal provisions

Employees

Upon termination of the work relationship, you are entitled to disposal or payout under the following two conditions:

1. Contributions have been made for you for at least **36 months** (regardless of the number of employment periods - these are added together) and in addition
2. the work relationship was terminated on one of the following grounds:
 - **termination by the employer**
 - **mutual agreement**
 - justified premature resignation
 - expiry of term
 - maternity leave
 - Employee termination during part-time employment pursuant to MSchG (Maternity Protection Act) or the Paternal Leave Act

There is a general payout possibility if

- no contributions have been made anymore to an Austrian provision fund for 5 years (e.g. due to relocating abroad or a switch to self-employment) or
- retirement is commenced

If there is no disposal entitlement upon terminating a work relationship, the previously paid contributions remain invested in the provision fund until the conditions for disposal are fulfilled.

Self-employed persons

There is a disposal entitlement under the following two conditions:

- **At least 36 contribution months** have been paid to the self-employed provision fund and in addition
- since the end of the mandatory contributions to SVA (e.g. upon closure or ceasing of work) **two years must have passed.**

There is a general payout possibility if

- no contributions have been made anymore for 5 years to an Austrian provision fund (e.g. due to relocating abroad or switching to an employment relationship) or
- retirement is commenced

Retirement or reaching retirement age

You have a disposal entitlement if

- upon terminating the work relationship you have reached the accrual age for the **premature old-age pension** regarding the statutory pension insurance or the accrual age for the corridor pension order
- you have terminated the work relationship and claimed the **statutory old-age pension**

If you are still working (minimally) despite retirement, you have a disposal entitlement upon ending the work relationship regardless of the termination grounds.

In the event of death

In the event of the death of a prospective beneficiary, the credit balance at BONUS is divided in equal parts between the spouse/registered partner and children entitled to maintenance for whom a family allowance is paid out. In the event of death, the entitled persons must contact BONUS within 3 months regarding the payout of the capital. After expiry of these 3 months, BONUS carries out the payout minus the 6 % statutory wage tax to all the entitled persons who have staked their claim at BONUS within this period. If there are no entitled persons or no request is received within the 3 months, the credit balance is assigned to their estate.

How and when you can dispose of the credit balance

As soon as you have a right of disposal, BONUS is informed by the governing body of social security providers and will send you information about your disposal possibilities within 2 weeks.

If you would like disposal of the credit balance, this is **possible within 6 months**. Please note that **after expiry of the 6-month deadline, the credit balance is invested further and a disposal entitlement is only possible upon meeting the conditions once again.**

The disposal can be carried out either directly and securely on the customer portal, via email or by post. The payout/transfer of the credit balance is as a rule within 4 to max. 6 weeks from receipt of your disposal.

Transfer from other provision funds to BONUS

You can have your credit at other provision funds transferred free of charge to BONUS.

The condition for the transfer is

- that currently contributions are being made from the employee or self-employed provision fund to BONUS and
- that no contributions have been made anymore to the other provision fund(s) for at least 3 years.

If you would like a transfer to BONUS, please fill in our form for account merging and send it to us including a copy of your ID to kundenservice@bonusvorsorge.at

You have the following possibilities to dispose of your money and can choose one of the options:

1. Withholding tax-free further investment in BONUS Vorsorgekasse AG	<p>No response on your part is required. You continue to receive information regularly about your current credit balance and we will inform you of any new disposal possibilities.</p> <p>Upon commencement of the old-age pension, further investment is no longer possible and the credit balance is paid out to you at this point by law.</p>
2. Transfer to the new provision fund	<p>The full credit balance (incl. investment result) is transferred free of charge to your current provision fund.</p>
3. Transfer to an insurance company <ul style="list-style-type: none"> - company group insurance - additional pension insurance 	<p>only if there is insurance as part of the company group insurance or as</p> <p>One-off premium for additional pension insurance is possible pursuant to § 108b EStG (Income Tax Act).</p>
4. Transfer to a pension fund	<p>only possible if you are a prospective beneficiary of a pension fund</p>
5. Payout <ul style="list-style-type: none"> - to a current account - by postal order 	<p>In case of a payout, the legal 6% wage tax is retained and forwarded to the responsible tax office.</p> <p>Transfers outside of the SEPA area can only be carried out from a minimum sum of 15.00 € and only upon providing the IBAN and BIC code.</p> <p>Within the SEPA area → free of charge Outside of the SEPA area → the recipient shall pay the fees charged by their bank</p> <p>only within Austria and only for sums from € 10.00. The costs for postal delivery amounting to € 9.00 are charged to the recipient.</p>

**Do you have any further questions?
Then do not hesitate to contact us!**

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